

Other terms and helpful information

TERMS

Assignee:

Person or party to whom the benefits under a "life insurance policy" are assigned, such as a funeral home.

Beneficiary:

Person or legal entity designated by the insured to receive insurance policy benefits in the event of the insured's death.

Claimant:

An individual or entity requesting benefits under an insurance policy.

Decedent:

Person insured under a life insurance policy or annuity contract who has passed away.

CLAIMS

Important information when sending in a claim:

- A death certificate needs to list *a cause and manner of death* (unless the deceased lived in the city of New York). Some states provide a modified or short-form copy of this document. *Make sure yours has the cause and manner listed.*
- **Change of beneficiary:** Please be aware, we may find a change of beneficiary in our files.
- **Other paperwork:** Please be aware, more paperwork may be needed to complete the claim. (e.g., probated estate document or a small estate affidavit)

ASSIGNMENTS

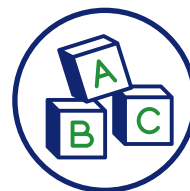
An assignment can occur when:



A beneficiary assigns their rights to receive payment on a life or annuity policy to an assignee (e.g., funeral home, cemetery) to help pay for the decedent's final expenses.



The insured assigns death benefits to a funeral funding company or other third party prior to his or her death.



There is a child support lien on a beneficiary.

When sending in an assignment, it's important to include:



Claim form



Deceased's death certificate

All primary beneficiaries need to sign the assignment, or Bankers Life needs to be told if a beneficiary will not be assigning their portion.

COMMUNITY PROPERTY STATES AND DIVORCE LAW STATES:

During our review, we may find that we will need your divorce decree with property settlement agreement. The laws of the state may affect a beneficiary designation.

Bankers Life is the marketing brand of Bankers Life and Casualty Company, Medicare Supplement insurance policies sold by Colonial Penn Life Insurance Company and select policies sold in New York by Bankers Conesco Life Insurance Company (BCLIC). BCLIC is authorized to sell insurance in New York.

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